

## Michael L. Fitzgerald Treasurer of State

Capitol Building 1007 E Grand Ave. Des Moines, IA 50319

## College Savings Iowa 529 Day Q&A With Luther College

College Savings Iowa: What is the average total cost of books?

**Luther College:** We estimate \$1,040 per year.

College Savings Iowa: What fees can a student expect?

Luther College: Co-curricular activity fee (\$250), technology fee (\$420) and health/wellbeing fee (\$230).

**College Savings Iowa:** What are the housing options? How do the prices vary?

Luther College: Residence Halls range from \$4,700 to \$6,860. Apartments range from \$6,140 to

\$10,300.

**College Savings Iowa:** How has the cost of attendance changed in the last three to five years?

**Luther College:** Average increase of 3.25% over the past four years.

**College Savings Iowa:** What is the average amount of scholarships/grants a student receives? **Luther College:** The average for an incoming first year student in 2021-2022 was \$34,298.

**College Savings Iowa:** What is the average amount of financial aid a student receives? **Luther College:** The average for an incoming first year student in 2021-2022 was \$37,856.

**College Savings Iowa:** Do you offer meal plans? What is the cost associated with each? **Luther College:** Yes. The standard board plan of 19 meals per week is \$5,650 per year.

**College Savings Iowa:** Are there any work-study opportunities?

**Luther College:** Yes. We offer work-study to all students eligible to work.

Visit Luther.edu to learn more about the institution!